

MANUAL 1
{Section 4(1) (b) (i)}

Particulars of Organisation, Functions and Duties:

1. Aims and objectives of the public authority

The core business of the Corporation is to financially assist entrepreneurs by offering a variety of loan schemes under different categories, depending upon the size and nature of the project. Corporation provides loans to the Corporates, Government Corporations, MSMEs, unemployed youths, Government employees under different loan schemes.

The Corporation has also developed the Patto Plaza where many Central, State Government and Corporate houses have set up their offices.

The Corporation continues its drive to diversify and exploit other emerging business opportunities that lie within its business objectives.

The Company is registered with Reserve Bank of India as a Non-banking Financial Company (NBFC) without accepting public deposits vide registration No. N-13.02341 Dated 22.05.2019. The Corporation is a deemed SFC for the purpose of exercising powers under section 29, 30 & 31 of the State Financial Corporation Act, 1951 and Financial Institution under section 2(m) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

2. Mission/ Vision Statement of the public authority

The Corporation, in line with the objectives laid down in its' Memorandum of Association, is engaged in various economic development activities, which mainly include:

- a. Providing financial assistance to industries & other business entities in the state of Goa.
- b. Development of infrastructure for industries in the state of Goa.
- c. Development of entrepreneurs through training programs in the State of Goa.
- d. Assisting various Government agencies in development of infrastructure in the state of Goa.

3. Brief history and background of establishment of the public authority

EDC Limited was incorporated on 12th March, 1975 as a Public Limited Company under the Companies Act, 1956 and was originally known as the Economic Development Corporation of Goa, Daman & Diu Limited. The name of the Corporation is changed to EDC Limited in 1999 and is a State Financial Institution set up by the Government of Goa with prime objective of promoting Industrial Development in state of Goa.

EDC is a Goa Government Company controlled by the Board of Directors appointed by the Government, having representation from the Government, IDBI and Independent Directors being professionals, representative of Industries etc. EDC has been acting as a State Industrial Development Corporation (SIDC), besides being accorded the twin status of State Financial Corporation (SFC).

The Equity Paid up Capital of the Company is as follows:

i.	Government of Goa	85.41%
ii.	IDBI Bank Ltd	11.43%
iii.	Administration of Daman	<u>3.16%</u>
	Total	100.00%

4. Organization chart:

[Refer the link document](#)

5. The main activities/ functions of the public authority.

- Offering term loan assistance for industrial projects.
- Selection and grooming growth locations in the state.
- Motivating industrialists to set up industries.
- Assisting entrepreneurs in the spadework for setting up industries.
- Monitoring the progress of industries already set up and troubleshooting for their smooth operation.
- Collaboration for joint-sector promotion of industrial ventures.

6. List of services being provided by the public authority with a brief write-up on them.

EDC Limited offers variety of loan schemes under different categories befitting the class of entrepreneurs, the size of the project, the purpose of the requirement of funds etc. The schemes can be enumerated as below:

1. General Term Loan Scheme.
2. Scheme of Financial Assistance against Mortgage of Immovable Properties.
3. Scheme of Loan Assistance for Construction Projects.
4. Composite Loan Scheme for EDC Clients with Good Track Record.
5. Scheme of Loan Assistance to State Government Agencies.
6. Scheme of Term Loan Assistance to Qualified Professionals.
7. Personal Loan Scheme.
8. Modified Interest Rebate Scheme 2012 (MIRS-2012).
9. CMRY Scheme
10. GTEGP Scheme

7. **Citizens interaction – Expectation of the public authority from the public for enhancing its effectiveness and efficiency.**

The Officers of the Corporation have regular interactions with different association of entrepreneurs i.e. The Goa Chambers of Commerce (GCCCI), The Goa Small Industries Associations (GSIA). The Corporation when framing its policies also include the guidelines issued by the Government from time to time to the Industries Department as well as the industrial policy of the Government. This enables the Corporation to understand the grievances of the public and various reliefs/concessions formulated by the Government so as to draw its policies. Further it also helps to enhance the effectiveness and efficiency of the organization.

8. **Postal address of the main office, attached/subordinate office/field units etc.**

PANJIM OFFICE

EDC Limited
1st floor, EDC House,
Dr. Atmaram Borkar Road,
P.B. No. 275,
Panaji, Goa - 403 001
Ph: 0832-2224510 to 2224518
E-Mail: edcpanaji@edc-goa.com

MARGAO OFFICE

EDC Limited
L & L Correia's Pride
Building 'A',
Shop No. 27 & 28
Margao, Goa - 403601
Ph: 0832-2704186
E-Mail: edcmargao@edc-goa.com

9. **Working hours both for office and public.**

The working hours of the office are from 09.30 a.m. to 05.45 p.m. with lunch hours between 1.15 p.m. to 2.00 p.m. 5 days a week. The visitors can meet any officers/ staff during office hours, preferably with prior appointments.

10. **Grievance redressal mechanism.**

PUBLIC GRIEVANCE CELL/ GRIEVANCE BOX: Whenever there is any grievance or any difficulty encountered by the entrepreneur/ client, he/she can contact the concerned General Manager or Chief General Manager or Managing Director to redress his/her grievance(s).

Managing Director is the Public Grievance Officer who handles all types of complaints and a reply wherever necessary will be given within 15 days on the subject matter, after having necessary clarifications/ consents/ approvals, etc.

The complaints can be handed over directly to the office of the Public Grievance Officer or placed in the Grievance Box which is kept at the entrance of the office.

The Corporation is following the Standard Operating Procedures (SOP), EDC Citizens Charter and internal orders are issued from time to time for decision making purposes, supervision and accountability.

MANUAL 2
{Section 4(1) (b) (ii)}

Powers and Duties of Officers and Employees:

MANUAL 3

{Section 4(1) (b) (iii)}

The Procedure followed in the Corporation for Decision Making in respect of proposals where approvals are needed in primarily as follows:

Assistant Manager	The note is put up narrating the facts of the case, giving details, etc.
Dy. Manager/ Manager	The matter is looked into and for facts confirmation.
Dy. General Manager/ General Manager	Further examines the matter, recommends the case for approval/ rejection as the case may be.
CGM/ Joint MD	Confirms the recommendation made for decision or direction, giving his/ her views and places it for approval to the Managing Director.
Managing Director	Is the final deciding or approving authority.
Board	As required under the Article of Memorandum, whenever there are important policy decisions to be taken, the matters are placed before the Board of Directors (BOD).

MANUAL 4
{Section 4(1) (b) (iv)}

Details of the Norms/Standards set by the department for execution of various activities/ programmes:

<i>Sr. No.</i>	<i>Activity</i>	<i>Time frame/ Norm for its completion/ disposal</i>	<i>Remarks</i>
1.	PCC clearance	15 days	
2.	PCC sanction letter/approval letter	5 days	
3.	Term loan sanction	30 - 90 days	
4.	Term loan sanction letter	7 days	
5.	Documentation a. Hypothecation b. Mortgage	30 days	
6.	Disbursement - First disbursement	5 days	
7.	Subsequent disbursement	5 days	
8.	Valuation of land and civil works	5 days	
9.	Statement of outstanding loan	2 days	
10.	Break up of simple interest, penal interest, Compound certificate	15 days	
11.	No dues certificate	15 days	
12.	Reconveyance/ release of documents	15 days	
13.	Advertising of tender/ auction of attached unit	30 days	
14.	Approval of bid offer	15 days	
15.	Communication of acceptance of bid offer	7 days	
16.	Amendments/ changes in the project	7 days	
17.	Letter ceding of second charge	7 days	

MANUAL 5
{Section 4(1) (b) (v)}

Rules, regulations, instructions, manuals and records for discharging functions:

<i>Sr. No.</i>	<i>Name of the act, rules, regulations etc.</i>	<i>Brief list of the contents</i>	<i>Reference No if any</i>	<i>Price in case of priced publications</i>
1	Memorandum and Article of Association	Lending/ all other activities are strictly as per the memorandum	-	-
2	Standard Operating Procedures (SOP)	Provides the functions of all Departments	-	-
3	Companies Act, 2013	To follow all applicable provisions to the company	-	-
4	Section 29, 30 & 31 of State Financial Corporation Act (Instructions for attachment of auction of properties as per APEX Court guidelines.)	Provides steps to be followed for recovery action u/s 29, 30 & 31 of SFCs Act.	-	-
5	Public Money Recovery of dues Act	For recovery of dues as arrears of land revenue against principal borrowers.	-	-
6	SARFAESI Act, 2003	For enforcement of securities	-	-
7	Debt Recovery of dues to banks & FIs	Available for recovery of dues above Rs.20.00 lakhs against principal borrowers and guarantors	-	-
8	All circulars/guidelines of RBI, Central & State Government issued from time to time.	For necessary decisions from the Board based on the guidelines from time to time in respect of financial norms, interest rates, One time settlement policy, restructuring, rehabilitation guidelines, etc.	-	-
9.	Insolvency & Bankruptcy Code 2016 (IBC)	Corporate Insolvency Resolution process against Corporate Debtors, Guarantors, Individuals, firms	-	-

MANUAL 6
{Section 4(1) (b) (vi)}

The Corporation holds under its control the following original documents:

<i>Sr. No.</i>	<i>Nature of record</i>	<i>Details of information available</i>	<i>Unit/ Section where available</i>	<i>Retention period where available</i>
1	Original security documents	A register indicating serially the list of original land & title documents held by the EDC as security.	Legal	
2	Share certificates given as co-lateral security	Nil	Secretarial/ Resources	
3	Fixed Deposit receipts	A register is maintained giving details of fixed deposit receipts.	Resources	
4	Title documents in respect of HBA loans of staff	Individual file of the employee	Personnel Dept.	

MANUAL 7
{Section 4(1) (b) (vii)}

Details of the consultative committee and other bodies with which consultations are held:

<i>Sr. No.</i>	<i>Name and address of the consultative Committee /bodies</i>	<i>Constitution of the committee/body</i>	<i>Role and responsibility</i>	<i>Frequency of meetings</i>
A	DPC, EDC House	<p>I) DSC for class A& B Employees</p> <p>a) Chairman b) Vice Chairman c) Managing Director d) Dr. Purushottam Pednekar, Director</p> <p>II) DSC for class C& D Employee</p> <p>a) Managing Director b) HOD (Personnel Dept) c) Any other GM/ CGM Nominated by MD</p> <p>III) DPC Members</p> <p>a) Chairman b) Vice Chairman c) Dr. Purushottam Pednekar, Director d) Managing Director</p>	Selection for promotions	As and when required
B	PCC, EDC House	<p>a) Managing Director b) Jt. Managing Director c) Chief General Manager d) All HODs e) Any other officer as decided by MD</p>	Preliminary clearance of Projects/ applications	Normally once a Week
C	Auction Committee, EDC House	<p>a) Chairman b) Managing Director c) Shri Ralph De Souza, Director d) Adv. Shivprasad Manerker, Director</p>	considers offers for sale of the units	As and when required

D	Audit Committee	<ul style="list-style-type: none"> a) Shri Sandip Bhandare, Director, Chairman b) Dr. Purushottam Pednekar, Director c) Smt. Lalita Correia Afonso, Director d) Statutory Auditor – Invitee e) Internal Auditor - Invitee 	Review the overall functioning of the Corporation from time to time.	Periodically
E	Task Force Committee (CMRY)	<ul style="list-style-type: none"> a) Vice Chairman or any Director appointed by Government. b) Representative of DITC c) Representative of Finance Department not below the rank of undersecretary d) Shri Santosh Kenkre, Director e) Government Nominee 	Scrutinize applications received for sanction of CMRY loan	Normally once a month
F	Valuation Committee	<ul style="list-style-type: none"> a) Vice Chairman b) Managing Director c) Jt. Managing Director d) Chief General Manager e) HOD (Recovery Department) f) One External Valuer 	To ascertain & accept the valuation report given by the Valuer & fix the reserve price for auctioning of attached assets. (Internal/ External)	As and when required
G	Appraisal Committee (CMRY)	<ul style="list-style-type: none"> a) HOD (MFD) b) Add. Secretary, Finance (DMU) or his representative c) Govt. Nominee (Professional) d) GM (DITC) or his representative. 	To appraise the application received for sanction of loans under CMRY Scheme	Fortnightly

H	Sexual Harassment/ Preventive Committee against women	a) Smt. V. Anil, DGM, b) Smt. Bina Pai Kane, Manager c) Smt. Preeti Shetye	To accept and decide the complaints given by women employees	As and when required
I	Committee for sanction of Term Loan between Rs. 100.00 Lakh to Rs. 250.00 Lakh	a) Managing Director b) Jt. Managing Director c) Chief General Manager d) All GM's	To sanction loan between Rs. 100 lakh to Rs. 250 lakh	As and when required
J	Committee for sanction of term loan between Rs. 250.00 Lakh to Rs. 750.00 Lakh	a) Chairman b) Vice Chairman c) Shri Ralph De Souza, Director d) Shri Sandip Bhandare, Director e) Managing Director	To sanction loan between Rs. 250 Lakh to Rs. 750 Lakh	As and when Required.
K	Executive Committee for OTS cases below Rs. 15.00 lakhs	a) Managing Director b) Jt. Managing Director c) Chief General Manager d) All GM's	Evaluation of OTS proposals cases below Rs. 15 lakh.	As and when required.
L	Corporate Social Responsibility Committee (CSR)	a) Chairman b) Vice Chairman c) Adv. Shivprasad Manerker, Director d) Dr. Purushottam Pednekar, Director e) Managing Director	Formulating and recommending to the Board, CSR Po licy and the activities to be undertaken	As and when required
M	HR, Nomination and Remuneration Committee	a) Chairman b) Shri Ralph De Souza, Director c) Shri Sandip Bhandare, Director d) Dr. Purushottam Pednekar, Director e) Managing Director	Decision on HR related matters.	As and when required.

N	VIGIL Mechanism Committee	<ul style="list-style-type: none"> a) Chairman b) Shri Sandip Bhandare, Director c) Dr. Purushottam Pednekar, Director d) Adv. Shivprasad Manerker, Director 	To encourage the employees and directors to express their suspected misconduct concerns.	As and when required.
O	Committee for reconsidering/ re-validating old One Time Settlement (OTS) offers	<ul style="list-style-type: none"> a) Chairman b) Vice Chairman c) Dr. Purushottam Pednekar, Director d) Shri Sandip Bhandare, Director e) Managing Director 	Evaluation of old one time settlement cases.	As and when required.
P	Executive Committee on important and urgent issues.	<ul style="list-style-type: none"> a) Chairman b) Vice Chairman c) Dr. Purushottam Pednekar d) Managing Director 	To take the decisions on important matters arising between the Board meeting	As and when required.
Q	Patto Plaza – Maintenance Society (to deal with matters of allowing transfer of leasehold rights).	<ul style="list-style-type: none"> a) Chairman b) Vice Chairman c) Adv. Shivprasad Manerker , Director d) Managing Director 		As and when required
R	Selection Committee for appointment of Advocate	<ul style="list-style-type: none"> a) Vice Chairman b) Adv. Shivprasad Manerker, Director c) Chief General Manager (CGM) d) General Manager (Law) 	To appoint advocates on the panel of EDC.	As and when required.
S	Asset Liability Committee (ALCO):	<ul style="list-style-type: none"> 1. Shri. Ralph D'Souza, Director EDC Chairman 2. Managing Director, Jt. Managing Director & CGM ... Members 3. GM's – Loans/ Recovery/ Accts./ Resources/Computer Cell Members 	To access the Asset Liability Management, Liquidity Position and maturity mismatches.	Periodically

		<p>4. DGM's- Loans/ Recovery/ Accts./ Resources/ Computer Cell Members</p> <p>5. Compliance Officers – DGM (Res) and Manager (Accts.) ... Member</p> <p>6. Company Secretary Member Manager (Accounts) shall be the Member Secretary.</p>		
T	Risk Management Committee (RMC):	<p>a) Smt. Lalita Correia Afonso, Director EDC Chairperson</p> <p>b) Jt. Managing Director & CGM ... Members</p> <p>c) GM– Loans/Recovery/Accts./ Resources/Legal/Computer Cell Members</p> <p>d) Chief Information Security Officer (CISO) ...Member</p> <p>e) Ombudsman Official...Member</p> <p>f) Compliance Officers – DGM (Res) and Manager (Accts.) ...Member</p> <p>g) Principal Officer and Designated Director...Member</p> <p>h) Fraud Risk Management Official...Member</p> <p>i) Company Secretary ... Member Company Secretary shall be the Member Secretary.</p>	To identify and manage the potential threats that could severally impact the organization and put in place various mitigation and mechanism.	Periodically

U	IT Strategy Committee:	<ul style="list-style-type: none"> a) Dr. Purushottam Pednekar, Director EDC Chairman b) Jt. Managing Director & CGM ... Members c) Chief Information Security Officer (CISO) ...Member d) Dy. Manager (Computer Cell) Members e) Representative of GEL ...Member Dy. Manager (Computer Cell) shall be the Member Secretary. 	To review the status of e-governance activities in the Corporation.	Periodically
V	Task Force Committee (GTEGP)	<ul style="list-style-type: none"> a) Managing Director, EDC Ltd... Chairman b) Deputy Director, Tribal Welfare.. Member c) Shri Vishwas R. Gaude, Secretary..... Representative of United Tribals Association Alliance... Member d) Deputy Director (Adm) Directorate of Industries, Trade & Commerce, .. Member e) Shri Ulhas D. Dhumaskar, Chartered Accountant... Member 	Scrutinize applications received for sanction of GTEGP loan	As and when required

MANUAL 8
{Section 4(1) (b) (viii)}

A statement of boards, council, committees and other bodies constituted:

<i>Sr. No.</i>	<i>Name & address of the body</i>	<i>Main functions of the body</i>	<i>Constitution of the body</i>	<i>Date of constitution</i>	<i>Date up to which valid</i>	<i>Whether meetings open for public</i>	<i>Whether minutes accessible for public</i>	<i>Frequency of meetings</i>	<i>Remarks</i>
Not Applicable									

MANUAL 9
{Section 4(1) (b) (ix)}

[Directory of officers & employees](#)

MANUAL 10
{Section 4(1) (b) (x)}

The monthly remuneration received by each of its officers and employees, including the system of compensation as provided in regulations:

MANUAL 11
{ Section 4(1) (b) (xi) }

The Budget Allocated to each Agency (Particulars of all plans, proposed expenditure and reports on disbursement made)

Non-Plan Budget

<i>Major Head</i>	<i>Activities to be performed</i>	<i>Sanctioned Budget</i>	<i>Budget Estimate</i>	<i>Revised Estimate</i>	<i>Expenditure for the last year</i>
Not applicable					

Plan Budget

<i>Name of the Plan scheme</i>	<i>Activities to be undertaken</i>	<i>Date of commencement</i>	<i>Expected date of completion</i>	<i>Amount sanctioned</i>	<i>Amount disbursed/spent</i>
Not applicable					

MANUAL 12
{Section 4(1) (b) (xii)}

List of institutions given subsidy:

<i>Sr. No.</i>	<i>Name & Address of the institution</i>	<i>Purpose for which subsidy provided</i>	<i>No. of beneficiaries</i>	<i>Amount of subsidy</i>	<i>Previous years utilization progress</i>	<i>Previous years achievements</i>
NIL						

List of individuals given subsidy:

<i>Sr. No.</i>	<i>File No.</i>	<i>Name of the beneficiary</i>	<i>Address of the beneficiary</i>	<i>Scheme</i>	<i>Amount of subsidy (Rs.)</i>	<i>Date of disbursement</i>
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[GOA STATE 25% SUBSIDY FOR CMRY SELF EMPLOYED BORROWERS](#)

[DEBT RELIEF SUBSIDY SCHEME FOR MINING BORROWERS OF FIs / BANKS](#)

[MODIFIED INTEREST REBATE SCHEME – MIRS 2012](#)

MANUAL 13
{Section 4(1) (b) (xiii)}

<i>Sr. No.</i>	<i>Name & address of the beneficiary</i>	<i>Nature of concession/ permit/ authorization provided</i>	<i>Purpose for which granted</i>	<i>Scheme and Criteria for selection</i>	<i>No. of similar concession given in past with purpose</i>
	Not applicable				

MANUAL 14
{Section 4(1) (b) (xiv)}

Information available in an electronic form:

<i>Sr. No</i>	<i>Activities for which electronic data available</i>	<i>Nature of information available</i>	<i>Can it be shared with public</i>	<i>Is it available or is being use as back end database.</i>
Not applicable				

MANUAL 15
{Section 4(1) (b) (xv)}

Facilities available for obtaining information:

<i>Sr. No.</i>	<i>Facility available</i>	<i>Nature of information</i>	<i>Working Hours</i>
<i>Information Counter</i>	Dispatch Section on Ground Floor	All the information pertaining to the office / Officers.	9.30 a.m. to 1.15 p.m. 2.00 p.m. to 5.45 p.m.
<i>Web Site</i>	Available	Giving details of schemes/ Departments/ RTI Cell, etc.	-
<i>Notice Board</i>	Available	General Information	9.30 a.m. to 1.15 p.m. 2.00 p.m. to 5.45 p.m.

MANUAL 16
{ Section 4(1) (b) (xvi) }

Name and designation and other particulars of Public Information Officers:

A. Public Information Officers:

<i>Sr. No.</i>	<i>Designation of the officer designated as PIO</i>	<i>Postal Address</i>	<i>Tel. No.</i>	<i>E-mail address</i>	<i>Demarcation of area/ activities if more than one PIO is there</i>
1	Shri B. S. Borkar General Manager	EDC House, Panaji-Goa		bsborkar@edc- goa.com	

B. Assistant Public Information Officers:

<i>Sr. No.</i>	<i>Designation of the officer designated as APIO</i>	<i>Postal Address</i>	<i>Tel. No.</i>	<i>E-mail address</i>	<i>Demarcation of area/ activities if more than one PIO is there</i>
1	Shri Govind Narvekar Deputy Manager	EDC House, Panaji-Goa		gnarvekar@edc- goa.com	

C. First Appellate Authority with in the Dept.:

<i>Sr. No.</i>	<i>Designation of the officer designated as FAA</i>	<i>Postal Address</i>	<i>Tel. No.</i>	<i>E-mail address</i>	<i>Demarcation of area/ activities if more than one PIO is there</i>
1	Shri Kiran Ballikar Managing Director	EDC House, Panaji-Goa	2425464	edcmd@edc- goa.com	

MANUAL 17
{Section 4(1) (b) (xvii)}

Other information: